

NEWS RELEASE

FOR IMMEDIATE RELEASE

CE Franklin Ltd., announces the appointment of Michael West as President and Chief Executive Officer of the Company

Calgary, Alberta, January 8, 2002 - CE FRANKLIN LTD. (TSE.CFT, AMEX.CFK)

The Board of Directors of CE Franklin Ltd. is pleased to announce the appointment of Michael West as President and Chief Executive Officer of CE Franklin Ltd. Michael has extensive senior management experience in oilfield distribution with major oilfield distributors for the Canadian oil and gas industry.

Doug Martin, Chairman of the Board of Directors said, "We are excited to have Michael join our Company. His track record in oilfield distribution is excellent and we look forward to his leadership of our people."

About CE Franklin

CE Franklin, is Canada's largest distributor of supplies for the drilling, production, processing and pipelining of hydrocarbons. In addition to its complete range of production equipment, including artificial lift technology, the company sells pipe, valves, fittings and maintenance supplies and provides complete customer inventory procurement and management services through its 41 locations across Canada. The Company also manufactures and packages specialized products for the energy industry and provides supply packages for projects in the hydrocarbon processing industry through its Piping Resources Division. CE Franklin's common stock trades on The Toronto Stock Exchange under the symbol CFT and on the American Stock Exchange under the symbol CFK. For additional information visit the website at www.cefranklin.com.

This news release includes forward looking statements within the meaning of section 27A of the United States Securities Act of 1933 and Section 21E of the United States Securities Exchange Act of 1934. Although the Company believes that its expectations are based on reasonable assumptions, it can give no assurance that expected results will be achieved. Important factors that could cause actual results to differ materially from those in the forward looking statements herein include economic conditions, seasonality of drilling activity, commodity prices for oil and gas, currency fluctuations and government regulations, and other risks and uncertainties as described in the Company's 2000 Annual Report on Form 20-F as filed with the United States Securities and Exchange Commission.

For Further Information Contact:

Sam Secreti
Chief Financial Officer
403-531-5603
ssecreti@cefranklin.com
