

CONFERENCE CALL ANNOUNCEMENT

FIRST QUARTER 2003 RESULTS AND DISCUSSION

Thursday, April 17, 2003
11:00 a.m., Eastern Standard Time

CE Franklin Ltd. will release its earning report for the First Quarter ended March 31, 2003, through Canada NewsWire, on **Wednesday, April 16, 2003** after the close of the market. It will also be posted on the company's website at <http://www.cefranklin.com>.

The Company will then host its financial analyst conference call on **Thursday, April 17, 2003** at 11:00 a.m. EDT (9:00 a.m. Calgary time MDT) to discuss its earnings report for the First Quarter ended March 31, 2003.

Participants may join the call by dialing 1-800-814-4857 at the scheduled time of 11:00 a.m. EST. For those unable to listen to the live conference call, a replay will be available at approximately 1 p.m. EDT on the same day by calling **1-877-289-8525** and entering the pass code of **247229#** and may be accessed until midnight Thursday, April 24, 2003.

The call will also be webcast live at:

<http://www.newswire.ca/webcast/viewEventCNW.html?eventID=517000> and will be available on the Company's website at <http://www.cefranklin.com>.

Michael West, President and Chief Executive Officer will lead the discussion and will be accompanied by Sam Secreti, Vice President and Chief Financial Officer. The discussion will be followed by a question and answer period. The call is scheduled for a maximum 30-minute period.

Thank you for your interest in CE Franklin. We look forward to your participation in the conference call.

About CE Franklin

CE Franklin is one of the largest distributors of thousands of complex products to the Canadian oil and gas exploration, production and refining industry, as well as an important provider of materials to other resource-based industries including oil sands, refineries, petro-chemicals, pulp and paper and mining. Our energy industry customers drill for, produce, process, pipeline and refine hydrocarbons. We provide them with a complete range of tubular products and production equipment, including air and gas compressors and artificial lift technology, plus pipe, valves, fittings and maintenance supplies. We provide complete customer inventory procurement and management services through our 37 locations across Canada. We are also leveraging our relationship with Wilson Supply in the U.S. in order to provide our customers with an even wider range of products and services.

CE Franklin's strategy is to increase market share, maximize gross profit margins, rationalize expenses, enhance customer service, improve earnings and create shareholder wealth. Underpinning the strategy are our eight operating values – integrity; credibility; performance; teamwork; service ethic; trust; responsibility; and community.

For Further Information Contact:

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