

CONFERENCE CALL ANNOUNCEMENT

FIRST QUARTER 2004 RESULTS AND DISCUSSION

Calgary, Alberta, April 5, 2004 - CE FRANKLIN LTD. (TSX.CFT, AMEX.CFK) announced it will release its earnings report for the First Quarter ended March 31, 2004, through Canada NewsWire, on **Thursday, April 22, 2004** after the close of the market. It will also be posted on the company's website at <http://www.cefranklin.com>.

The Company will then host its financial analyst conference call on **Friday, April 23, 2004** at 10:30 a.m. EST (8:30 a.m. Calgary time MST) to discuss its earnings report for the First Quarter ended March 31, 2004.

Participants may join the call by dialing 1-800-814-4859 at the scheduled time of 10:30 a.m. EST. For those unable to listen to the live conference call, a replay will be available at approximately 1 p.m. EST on the same day by calling **1-877-289-8525** and entering the pass code of **21045812#** and may be accessed until midnight Friday, April 30, 2004.

The call will also be webcast live at:

<http://www.newswire.ca/en/webcast/viewEvent.cgi?eventID=772200> and will be available on the Company's website at <http://www.cefranklin.com>.

Michael West, Chairman, President and Chief Executive Officer will lead the discussion and will be accompanied by Sam Secreti, Vice President and Chief Financial Officer. The discussion will be followed by a question and answer period. The call is scheduled for a maximum 30-minute period.

Thank you for your interest in CE Franklin. We look forward to your participation in the conference call.

About CE Franklin

CE Franklin distributes products and related services to the Canadian oil and gas industry, including projects involving drilling and completions, production and maintenance and capital construction. In addition, we are an important provider of materials to other resource based industries. We serve our customers through our network of 37 branches across Canada – from British Columbia to Ontario – as well as internationally.

Our employees are committed to delivering on the promises we have made to our customers, partners, vendors, communities and shareholders. We promise to listen, to improve, to work in partnership, to improve economics, to generate new ideas and to create and build value.

For Further Information Contact:

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