

CONFERENCE CALL ANNOUNCEMENT

SECOND QUARTER 2003 RESULTS AND DISCUSSION

Wednesday, July 23, 2003
11:00 a.m., Eastern Standard Time

Calgary, Alberta, July 3, 2003 - CE FRANKLIN LTD. (TSX.CFT, AMEX.CFK) announced it will release its Second Quarter 2003 results through Canada NewsWire, on **Tuesday, July 22, 2003** after the close of the market. It will also be posted on the company's website at <http://www.cefranklin.com>.

The Company will then host its financial analyst conference call on **Wednesday, July 23, 2003** at 11:00 a.m. EDT (9:00 a.m. Calgary time MDT) to discuss its earnings report for the Second Quarter ended June 30, 2003.

Participants may join the call by dialing 1-800-814-4857 at the scheduled time of 11:00 a.m. EDT. For those unable to listen to the live conference call, a replay will be available at approximately 1 p.m. EDT on the same day by calling **1-877-289-8525** and entering the pass code of **21009230#** and may be accessed until midnight Wednesday, July 30, 2003.

The call will also be webcast live at:

<http://www.newswire.ca/webcast/viewEventCNW.html?eventID=585640> and will be available on the Company's website at <http://www.cefranklin.com>.

Michael West, President and Chief Executive Officer will lead the discussion and will be accompanied by Sam Secreti, Vice President and Chief Financial Officer. The discussion will be followed by a question and answer period. The call is scheduled for a maximum 30-minute period.

Thank you for your interest in CE Franklin. We look forward to your participation in the conference call.

About CE Franklin

CE Franklin is one of the largest distributors of thousands of complex products to the Canadian oil and gas exploration, production and refining industry, as well as an important provider of materials to other resource-based industries including oil sands, refineries, petro-chemicals, pulp and paper and mining. Our energy industry customers drill for, produce, process, pipeline and refine hydrocarbons. We provide them with a complete range of tubular products and production equipment, including air and gas compressors and artificial lift technology, plus pipe, valves, fittings and maintenance supplies. We provide complete customer inventory procurement and management services through our 37 locations across Canada. We are also leveraging our relationship with Wilson Supply in the U.S. in order to provide our customers with an even wider range of products and services.

CE Franklin's strategy is to increase market share, maximize gross profit margins, rationalize expenses, enhance customer service, improve earnings and create shareholder wealth. Underpinning the strategy are our eight operating values – integrity; credibility; performance; teamwork; service ethic; trust; responsibility; and community.

For Further Information Contact:

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